


**First 5 Alameda County
Investment Holdings Report
As of March 31, 2009**

<u>Holder</u>	<u>Asset Name</u>	<u>Shares / Units</u>	<u>Cost Basis</u>	<u>Market Value</u>	<u>Asset Type</u>	<u>S&P Rating</u>	<u>Moody's Rating</u>
CHANDLER	BERKSHIRE HATHAWAY 4.125% 1/15/10	325,000.00	\$332,689.50	\$330,343.00	Corporate Obligations	AAA	AA2
CHANDLER	BK OF AMERICA BDS 3.125% 6/15/12	335,000.00	\$347,518.95	\$346,574.25	Corporate Obligations	AAA	AAA
MBIA	BOFA CORP NTS 7.400% 1/15/11	300,000.00	\$321,864.00	\$279,678.00	Corporate Obligations	A-	A3
MBIA	FFCB 6.750% 7/07/09	900,000.00	\$957,825.00	\$915,192.00	Government Obligations	AAA	AAA
MBIA	FFCB BDS 3.000% 12/19/11	1,000,000.00	\$1,000,000.00	\$1,001,250.00	Government Obligations	AAA	AAA
CHANDLER	FFCB BDS 3.750% 12/06/10	425,000.00	\$443,090.98	\$441,868.25	Government Obligations	AAA	AAA
CHANDLER	FFCB BDS 4.500% 10/17/12	150,000.00	\$154,407.00	\$160,687.50	Government Obligations	AAA	AAA
CHANDLER	FFCB BDS 4.875% 2/18/11	600,000.00	\$640,033.80	\$638,250.00	Government Obligations	AAA	AAA
MBIA	FFCB BDS 4.875% 4/04/12	1,000,000.00	\$1,027,780.00	\$1,082,810.00	Government Obligations	AAA	AAA
MBIA	FFCB BDS 5.000% 8/16/10	1,000,000.00	\$1,033,580.00	\$1,051,880.00	Government Obligations	AAA	AAA
CHANDLER	FFCB BDS 5.375% 7/18/11	450,000.00	\$488,335.95	\$486,985.50	Government Obligations	AAA	AAA
CHANDLER	FHLB 3.875% 6/14/13	250,000.00	\$247,290.00	\$265,470.00	Government Obligations	AAA	AAA
MBIA	FHLB BDS 3.250% 3/11/11	2,000,000.00	\$2,001,040.00	\$2,069,380.00	Government Obligations	AAA	AAA
MBIA	FHLB BDS 3.375% 10/06/10	1,000,000.00	\$999,687.50	\$1,010,310.00	Government Obligations	AAA	AAA
CHANDLER	FHLB BDS 3.625% 5/29/13	350,000.00	\$342,595.40	\$368,266.50	Government Obligations	AAA	AAA
CHANDLER	FHLB BDS 3.750% 8/18/09	225,000.00	\$229,341.83	\$227,742.75	Government Obligations	AAA	AAA
MBIA	FHLB BDS 3.875% 1/15/10	1,500,000.00	\$1,513,860.00	\$1,534,215.00	Government Obligations	AAA	AAA
CHANDLER	FHLB BDS 4.625% 2/18/11	500,000.00	\$531,331.00	\$529,845.00	Government Obligations	AAA	AAA
CHANDLER	FHLB BDS 4.875% 11/18/11	325,000.00	\$350,857.65	\$351,913.25	Government Obligations	AAA	AAA
CHANDLER	FHLMC 4.500% 7/15/13	675,000.00	\$711,770.50	\$735,959.25	Government Obligations	AAA	AAA
CHANDLER	FHLMC NTS 3.250% 2/25/11	150,000.00	\$151,762.50	\$154,828.50	Government Obligations	AAA	AAA
MBIA	FHLMC NTS 4.375% 3/01/10	1,000,000.00	\$1,011,030.00	\$1,029,870.00	Government Obligations	AAA	AAA
CHANDLER	FHLMC NTS 4.500% 1/15/13	395,000.00	\$402,816.49	\$429,068.75	Government Obligations	AAA	AAA
CHANDLER	FHLMC NTS 4.750% 3/05/12	275,000.00	\$298,979.45	\$297,946.00	Government Obligations	AAA	AAA
CHANDLER	FHLMC NTS 5.125% 4/18/11	200,000.00	\$210,335.20	\$214,376.00	Government Obligations	AAA	AAA
MBIA	FHLMC NTS 5.125% 10/23/12	1,000,000.00	\$1,015,030.00	\$1,022,320.00	Government Obligations	AAA	AAA
CHANDLER	FNMA NOTES 3.875% 7/12/13	425,000.00	\$427,212.95	\$453,555.75	Government Obligations	AAA	AAA
CHANDLER	FNMA NTS 3.625% 2/12/13	150,000.00	\$148,160.85	\$158,812.50	Government Obligations	AAA	AAA
CHANDLER	FNMA NTS 3.625% 8/15/11	400,000.00	\$419,114.80	\$419,500.00	Government Obligations	AAA	AAA
MBIA	FNMA NTS 4.000% 8/26/11	500,000.00	\$505,150.00	\$505,940.00	Government Obligations	AAA	AAA
CHANDLER	FNMA NTS 5.000% 2/16/12	500,000.00	\$546,647.50	\$546,405.00	Government Obligations	AAA	AAA
CHANDLER	FNMA NTS 6.000% 5/15/11	235,000.00	\$241,803.25	\$257,691.60	Government Obligations	AAA	AAA
MBIA	FNMA NTS 6.000% 5/15/11	850,000.00	\$895,636.50	\$932,076.00	Government Obligations	AAA	AAA
MBIA	G E CAP CORP MTN 5.250% 10/19/12	1,000,000.00	\$1,029,100.00	\$962,720.00	Corporate Obligations	AA+	AA2
CHANDLER	GE CAPITAL CORP FDIC DC/P 6/17/09	400,000.00	\$399,750.00	\$399,016.00	Cash & Cash Equivalents		
CHANDLER	GECC NTS 4.875% 10/21/10	175,000.00	\$179,284.00	\$173,957.00	Corporate Obligations	AA+	AA2
CHANDLER	GECC NTS 5.875% 2/15/12	100,000.00	\$101,505.00	\$99,268.00	Corporate Obligations	AA+	AA2
CHANDLER	GECC NTS 6.000% 6/15/12	180,000.00	\$182,665.80	\$177,467.40	Corporate Obligations	AA+	AA2
CHANDLER	GEN ELEC CAP CO NTS 3.000% 12/09/11	335,000.00	\$346,748.45	\$344,929.40	Corporate Obligations	AAA	AAA
CHANDLER	GENL DYNAMICS CORP 4.500% 8/15/10	160,000.00	\$163,561.60	\$164,472.00	Corporate Obligations	A	A2
CHANDLER	GNR 2004-61-VA 5.000% 5/16/10	39,519.18	\$39,049.88	\$40,146.74	Government Obligations	N/A	N/A
CHANDLER	GOLDMAN SACHS 6.875% 1/15/11	50,000.00	\$52,615.50	\$50,527.50	Corporate Obligations	A	A1

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MBIA	GOLDMAN SACHS 6.875% 1/15/11	120,000.00	\$125,967.60	\$121,266.00	Corporate Obligations	A	A1
CHANDLER	GOLDMAN SACHS GR BDS 3.250% 6/15/12	330,000.00	\$331,884.30	\$344,447.40	Corporate Obligations	AAA	AAA
CHANDLER	HIGHMARK 100% US TREASURY MONEY MKT	229,496.71	\$229,496.71	\$229,496.71	Cash & Cash Equivalents		
MBIA	HIGHMARK 100% US TREASURY MONEY MKT	2,972,206.53	\$2,972,206.53	\$2,972,206.53	Cash & Cash Equivalents		
CHANDLER	HOUSEHOLD FIN CORP 7.000% 5/15/12	75,000.00	\$79,566.00	\$60,202.50	Corporate Obligations	A	A3
MBIA	HOUSEHOLD FIN NT 6.375% 10/15/11	175,000.00	\$182,155.75	\$151,292.75	Corporate Obligations	A	A3
CHANDLER	IBM 4.250% 9/15/09	175,000.00	\$174,478.50	\$176,485.75	Corporate Obligations	A+	A1
CHANDLER	JPMORGAN CHASE & CO 2.125% 6/22/12	340,000.00	\$342,363.00	\$341,638.80	Corporate Obligations	AAA	AAA
CHANDLER	JPMORGAN CHASE & CO 4.750% 5/01/13	170,000.00	\$171,691.50	\$164,784.40	Corporate Obligations	A+	AA3
MBIA	NATL CTY BK KEN NTS 6.300% 2/15/11	125,000.00	\$128,517.50	\$122,792.50	Corporate Obligations	A	A2
CHANDLER	PHILLIPS PETE 8.750% 5/25/10	145,000.00	\$159,990.10	\$155,071.70	Corporate Obligations	A	A1
CHANDLER	TARGET CORP 6.350% 1/15/11	175,000.00	\$178,776.50	\$185,361.75	Corporate Obligations	A+	A2
CHANDLER	TENN VY AUTH SER A 6.790% 5/23/12	640,000.00	\$700,943.70	\$728,915.20	Government Obligations	AAA	AAA
CHANDLER	TOYOTA MOTOR CREDIT CO DC/P 5/04/09	400,000.00	\$399,923.33	\$399,732.00	Cash & Cash Equivalents		
CHANDLER	TOYOTA MTR CR CORP 5.450% 5/18/11	310,000.00	\$319,713.00	\$316,748.70	Corporate Obligations	AA	AA1
CHANDLER	TVA SER C 4.750% 8/01/13	600,000.00	\$638,422.85	\$645,120.00	Government Obligations	AAA	AAA
CHANDLER	U S TREAS NTS 3.375% 11/30/12	450,000.00	\$451,371.09	\$482,872.50	Government Obligations	AAA	AAA
CHANDLER	U S TREAS NTS 3.500% 2/15/10	450,000.00	\$453,128.91	\$461,340.00	Government Obligations	AAA	AAA
MBIA	U S TREAS NTS 3.625% 7/15/09	2,100,000.00	\$2,041,648.44	\$2,120,664.00	Government Obligations	AAA	AAA
CHANDLER	U S TREAS NTS 4.750% 3/31/11	200,000.00	\$197,492.19	\$215,812.00	Government Obligations	AAA	AAA
MBIA	U S TREAS NTS 4.750% 3/31/11	1,370,000.00	\$1,358,147.67	\$1,478,312.20	Government Obligations	AAA	AAA
CHANDLER	UNITED TECH CORP 6.500% 6/01/09	160,000.00	\$166,355.20	\$161,001.60	Corporate Obligations	A	A2
CHANDLER	US TREAS NTS 3.625% 10/31/09	450,000.00	\$453,726.56	\$458,140.50	Government Obligations	AAA	AAA
CHANDLER	US TREAS NTS 4.000% 9/30/09	625,000.00	\$646,093.75	\$636,106.25	Government Obligations	AAA	AAA
CHANDLER	US TREAS NTS 4.375% 12/15/10	300,000.00	\$310,417.97	\$318,669.00	Government Obligations	AAA	AAA
CHANDLER	US TREAS NTS 4.500% 4/30/12	300,000.00	\$298,804.69	\$329,814.00	Government Obligations	AAA	AAA
MBIA	US TREAS NTS 4.500% 11/15/10	925,000.00	\$931,250.97	\$983,025.25	Government Obligations	AAA	AAA
CHANDLER	US TREAS NTS 4.750% 5/31/12	400,000.00	\$395,937.51	\$443,592.00	Government Obligations	AAA	AAA
MBIA	US TREAS NTS 4.875% 7/31/11	550,000.00	\$556,412.10	\$601,177.50	Government Obligations	AAA	AAA
MBIA	US TREAS NTS 5.000% 2/15/11	1,000,000.00	\$1,025,273.44	\$1,079,840.00	Government Obligations	AAA	AAA
CHANDLER	WACHOVIA CORP BDS 5.500% 5/01/13	175,000.00	\$183,659.00	\$161,358.75	Corporate Obligations	AA	A1
CHANDLER	WAL-MART STORES 4.125% 7/01/10	250,000.00	\$252,412.50	\$257,847.50	Corporate Obligations	AA	AA2

 - FDIC insured asset

Please see next page for Investment rating scales